

Annexure IV

List of indicative SEBI/NCL/NSE circulars

Particulars	References	Date
Maintenance of books of accounts and other documents / advertisement issued by member	Regulation 17 of SEBI (Stock Broker and Sub-brokers) Regulation 1992, Rule 15 of the Securities Contracts (Regulation) Rules, 1957 and Regulation 8.1, 8.2 of NCL (F & O segment)	NA
Agreements in the capacity of Clearing Member with constituents as applicable only to Trading Members and Custodial Participants	Regulation 8.2 of NCL Regulation (F & O segment)	NA
Provisions of PMLA	Anti-Money Laundering Act, 2002	-
NISM/SORM	SEBI notification no. LAD-NRO/GN/2010-11/21/29390 dated December 10, 2010, SEBI vide its notification no. LAD-NRO/GN/202-13/33/1103, NSE/INSP/27495 dated September 2, 2014, NSE/INSP/22924 dated March 12, 2013	March 12, 2013
Guidelines on Outsourcing of Activities by Intermediaries	SEBI circular CIR/MIRSD/24/2011	December 15, 2011
Statement of Account-FAQ on Actual Settlement of Client Accounts	NSE/INSP/36889	February 02, 2018
Handling of Clients' Securities by Trading Members/Clearing Members	SEBI CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019 and SEBI/HO/MIRSD/DOP/CIR/P/2019/95 dated August 29, 2019	-
Rationalization of imposition of fines for false/incorrect reporting of margins or non-reporting of margins by Clearing Member in all segments	NCL/CMPL/42946	December 19, 2019
Margin obligations to be given by way of Pledge/Re-pledge in the Depository System	SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 and SEBI/HO/MIRSD/DOP/CIR/P/2020/143 dated July 29, 2020	February 25, 2020 and July 29, 2020
Standard Operating Procedure in the cases of Trading Member /Clearing Member leading to default	NCL/CMPL/44871	July 2, 2020

Particulars	References	Date
Guidelines/clarifications on margin collection & reporting	NCL/CMPL/44977	July 10, 2020
Penalty structure related to the provisions of Handling of Clients' Securities by Clearing Members	NCL/CMPL/44976	July 10, 2020
Submission of undertaking pursuant to Standard Operating Procedure in the cases of Clearing Member leading to default	NCL/CMPL/45608	September 08, 2020
Reporting of Bank Accounts	NCL/CMPL/47240	February 04, 2021
Undertaking/Authorisation to Stock Exchanges and NSE Clearing Ltd. to access the information/statements pertaining to all bank accounts (maintained by members) from Banks	NCL/CMPL/47228	February 04, 2021
Reporting of Bank Account Balances	NCL/CMPL/47241	February 04, 2021
Uniform penalty structure for Clearing Members	NCL/CMPL/49286	August 13, 2021
Strengthening oversight on Clearing Members	NCL/CMPL/49287	August 13, 2021
Clarification to the Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957	NSE/COMP/50957	January 07, 2022
Guidelines to Clearing Members for effective oversight over trading members cleared by Clearing Members – Clarifications	NCL/CMPL/51038	January 14, 2022
Clarification to the Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957	NSE/COMP/53802	September 22, 2022
Settlement of Running Account-Release of collateral	NCL/CMPL/53953	October 6, 2022
Consolidated circular for Margin collection and reporting	NCL/COM/55102 NCL/CD/55099 NCL/CMPT/55098 NCL/CMPT/55097	January 2, 2023

Particulars	References	Date
Daily submissions of bank balances by Clearing Members	NCL/CMPL/55352	January 24, 2023
Clarification to Gazette Notification of SEBI (Stock Brokers) (Amendment) Regulations, 2022	NCL/CMPL/55460	February 01, 2023
Bank Guarantees (BGs) created out of clients' funds	NCL/CMPL/56488	April 25, 2023
Reporting of Bank Guarantees (BGs) created out of clients' funds	NCL/CMPL/56847	May 26, 2023
Reporting of Bank Guarantees (BGs) created out of clients' funds	NCL/CMPL/56900	May 31, 2023
Daily reporting of Short collection /Non-collection of client margin	NCL/CMPL/56624	May 5, 2023
UPSTREAMING OF CLIENT FUNDS BY STOCK- BROKERS/CLEARING MEMBERS		
Penalty Structure related to provisions of Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) and Bank Guarantees (BGs) created out of clients' funds	NCL/CMPL/58148	August 30, 2023
FAQ on Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)	NCL/CMPL/58134	August 30, 2023
FAQ on Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)	NCL/CMPL/57962	August 14, 2023
Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and	NCL/DS/57401	July 01, 2023

Particulars	References	Date
Monitoring of Collateral at Client Level		
Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level	NCL/CMPT/57400	July 01, 2023
Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level	NCL/CD/57399	July 01, 2023
Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level	NCL/COM/57398	July 01, 2023
Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client Level	NCL/CMPT/57397	July 01, 2023
Upstreaming of clients' funds by Stock brokers (SBs)/Clearing Members (CMs) to Clearing Corporations (CCs) Segregation and Monitoring of Collateral at Client level	NCL/CMPT/57396	July 01, 2023
Implementation of circular on upstreaming of clients funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)	NCL/CMPL/57374	June 30, 2023

Particulars	References	Date
FAQ on Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)	NSE/INSP/57250	June 22, 2023
Upstreaming of client funds by stock brokers / clearing members to clearing corporation segregation and monitoring of collateral at client level	NCL/CMPT/57227	June 21, 2023
Upstreaming of clients funds by stock brokers / clearing members to clearing corporations segregation and monitoring of collateral at client level	NCL/CMPT/57226	June 21, 2023
Upstreaming of clients funds by stock brokers/ clearing members to clearing corporations segregation and monitoring of collateral at client level	NCL/DS/57225	June 21, 2023
Upstreaming of clients funds by stock brokers/ clearing members to clearing corporations segregation and monitoring of collateral at client level	NCL/COM/57224	June 21, 2023
Upstreaming of client funds by stock brokers / clearing members to clearing corporations segregation and monitoring of collateral at client level	NCL/CMPT/57223	June 21, 2023
Upstreaming of clients funds by Stock brokers / clearing members to clearing corporations segregation and monitoring of collateral at client level	NCL/CD/57222	June 21, 2023

Particulars	References	Date
Upstreaming of clients funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)	NCL/CMPL/57037	June 09, 2023
Segregation and Monitoring of Client Collateral		
Segregation and Monitoring of Collateral at Client Level - Reporting Format	NCL/CMPL/49348	August 20, 2021
Segregation and Monitoring of Collateral at Client Level - Reporting Format	NCL/CMPL/49640	September 17, 2021
Segregation and Monitoring of Collateral at Client Level - Penalty	NCL/CMPL/50662	December 17, 2021
Segregation and Monitoring of Collateral at Client Level	NCL/CMPL/53287	August 12, 2022
Segregation and Monitoring of Collateral at Client Level	NCL/CMPL/54214	October 27, 2022
Segregation and Monitoring of Collateral at Client Level	NCL/CMPL/54389	November 11, 2022
Segregation and Monitoring of Collateral at Client Level	NCL/CMPL/ 56655	May 09, 2023
Weekly Reporting of collaterals		
Reporting of Trading Member-wise, client-wise Collateral details by Clearing Members	NCL/COMP/41068	May 20, 2019
Reporting of Trading Member-wise, client-wise Collateral details by Clearing Members - Revised	NCL/COMP/41500	July 03, 2019
Submission of Collateral details by Clearing Members	NCL/COMP/41725	July 26, 2019
Change in File format for reporting of Trading Member-wise, client-wise Collateral details by Clearing Members	NCL/CMPL/43201	January 10, 2020

Particulars	References	Date
Change in File format for reporting of Trading Member-wise, Custodial Participant wise Collateral details by Clearing Members	NCL/CMPL/46450	November 25, 2020
Clarification in the File format for reporting of Trading Member-wise, Custodial Participant wise Collateral details by Clearing Members	NCL/CMPL/50196	November 3, 2021